

UCHI TECHNOLOGIES BERHAD

(Company No. 457890-A)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR SIX MONTHS ENDED JUNE 30, 2013**

(The figures have not been audited)

	Note	Individual 3 months ended June 30		Cumulative 6 months ended June 30	
		2013 RM'000	2012 RM'000	2013 RM'000	2012 RM'000
Revenue		25,413	17,958	49,682	39,987
Operating Profit		10,358	6,724	21,164	16,772
Other Income		1,553	2,061	2,597	2,578
Net Gain/ (Loss) on Other Financial Assets	22	(135)	(353)	(168)	296
Profit Before Tax		11,776	8,432	23,593	19,646
Income Tax Expenses	18	(3,245)	(228)	(6,605)	(507)
Net Profit for the Period	19	8,531	8,204	16,988	19,139
Other Comprehensive Income / (Loss):					
Exchange differences on translation of foreign Subsidiary Company		993	734	1,317	(88)
Other Comprehensive Income / (Loss) for the Period, Net of Tax		993	734	1,317	(88)
Total Comprehensive Income for the Period		9,524	8,938	18,305	19,051
Basic earnings per ordinary share of RM0.20 each (sen)	26	2.31	2.22	4.60	5.18
Diluted earnings per ordinary share of RM0.20 each (sen)	26	2.31	2.22	4.60	5.18

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2012.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS OF JUNE 30, 2013

(The figures have not been audited)

	Note	Unaudited as of June 30, 2013 RM'000	Audited as of December 31, 2012 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		75,965	69,345
Prepaid lease payments		7,051	6,952
Deferred tax assets	27	152	188
		<u>83,168</u>	<u>76,485</u>
Current Assets			
Inventories		11,327	10,812
Trade and other receivables		10,798	10,725
Other assets		1,366	1,322
Current tax assets		196	288
Other financial assets	22	-	506
Short-term deposits		131,994	131,444
Cash and bank balances		2,115	2,960
		<u>157,796</u>	<u>158,057</u>
TOTAL ASSETS		<u>240,964</u>	<u>234,542</u>
EQUITY AND LIABILITIES			
Share capital	25	75,305	75,302
Less: Treasury shares, at cost	25	(11,241)	(11,240)
Reserves		32,731	31,355
Retained earnings		82,818	91,690
Total Equity		<u>179,613</u>	<u>187,107</u>
Non-current Liabilities			
Deferred tax liabilities	27	3,519	1,164
Current Liabilities			
Trade and other payables		27,303	26,963
Provision for rework and warranty		820	820
Current tax liabilities		3,594	16
Other financial liabilities	22	253	-
Dividend payable		25,862	18,472
		<u>57,832</u>	<u>46,271</u>
Total Liabilities		<u>61,351</u>	<u>47,435</u>
TOTAL EQUITY AND LIABILITIES		<u>240,964</u>	<u>234,542</u>
Net assets per share of RM0.20 each (RM)		0.49	0.51

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2012.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR SIX MONTHS ENDED JUNE 30, 2013**

(The figures have not been audited)

Note	Non-Distributable					Distributable	Total RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Share RM'000	Revaluation / Translation/ Merger Reserve RM'000	Share Option Reserve RM'000	Retained Earnings RM'000	
Balance as of January 1, 2012	75,301	26,621	(11,240)	3,371	4,174	89,410	187,637
Effects of adopting MFRS 1	-	-	-	(2,096)	-	2,096	-
As restated	75,301	26,621	(11,240)	1,275	4,174	91,506	187,637
Profit for the period	-	-	-	-	-	19,139	19,139
Other comprehensive loss for the period	-	-	-	(88)	-	-	(88)
Total comprehensive (loss)/ income for the period	-	-	-	(88)	-	19,139	19,051
Allotment of shares	1	5	-	-	-	-	6
Dividends	-	-	-	-	-	(25,861)	(25,861)
Share-based payment under ESOS	-	-	-	-	13	-	13
Share-based payment under ESOS forfeited	-	-	-	-	(108)	108	-
Balance as of June 30, 2012	<u>75,302</u>	<u>26,626</u>	<u>(11,240)</u>	<u>1,187</u>	<u>4,079</u>	<u>84,892</u>	<u>180,846</u>
Balance as of January 1, 2013	75,302	26,626	(11,240)	653	4,076	91,690	187,107
Profit for the period	-	-	-	-	-	16,988	16,988
Other comprehensive loss for the period	-	-	-	1,317	-	-	1,317
Total comprehensive (loss)/ income for the period	-	-	-	1,317	-	16,988	18,305
Allotment of shares	3	9	-	-	-	-	12
Dividends	-	-	-	-	-	(25,862)	(25,862)
Repurchase of 100 Treasury Shares	-	-	(1)	-	-	-	(1)
Share-based payment under ESOS	-	-	-	-	52	-	52
Share-based payment under ESOS forfeited	-	-	-	-	(2)	2	-
Balance as of June 30, 2013	<u>75,305</u>	<u>26,635</u>	<u>(11,241)</u>	<u>1,970</u>	<u>4,126</u>	<u>82,818</u>	<u>179,613</u>

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR SIX MONTHS ENDED JUNE 30, 2013**

(The figures have not been audited)

	6 months ended June 30	
	2013 RM'000	2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	23,593	19,646
Adjustments for :		
Depreciation of property, plant and equipment	2,844	1,598
Expense recognised in respect of equity-settled share-based payment	52	13
Fair value loss/ (gain) on derivative financial instruments	253	1,011
Amortisation of prepaid lease payments	87	101
Loss/ (gain) on disposal of property, plant and equipment	25	26
Interest income	(1,717)	(2,250)
Allowance for obsolete inventories no longer required	-	199
Unrealised (gain)/ loss on foreign exchange	(277)	74
Operating profit before working capital changes	<u>24,860</u>	<u>20,418</u>
(Increase)/Decrease in :		
Inventories	(515)	(419)
Trade and other receivables	462	1,537
Other assets	(44)	(38)
Other financial assets	506	-
Increase/(Decrease) in :		
Trade and other payables	114	996
Other financial liabilities	-	(944)
Cash generated from operations	<u>25,383</u>	<u>21,550</u>
Tax paid	(560)	(401)
Tax refund	18	-
Net cash generated from operating activities	<u>24,841</u>	<u>21,149</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(8,718)	(10,550)
Interest received	1,685	2,088
Proceeds from disposal of property, plant and equipment	22	51
Net cash generated from investing activities	<u>(7,011)</u>	<u>(8,411)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(18,472)	(18,472)
Proceeds from issue of shares	12	6
Net cash used in financing activities	<u>(18,460)</u>	<u>(18,466)</u>
Exchange translation differences	335	(4)
NET CASH INCREASE IN CASH AND CASH EQUIVALENTS	<u>(295)</u>	<u>(5,732)</u>
CASH AND CASH EQUIVALENTS AS OF BEGINNING	<u>134,404</u>	<u>154,041</u>
CASH AND CASH EQUIVALENTS AS OF END	<u><u>134,109</u></u>	<u><u>148,309</u></u>
Cash and bank balances	2,115	2,383
Short-term deposits with licensed banks	131,994	145,926
	<u><u>134,109</u></u>	<u><u>148,309</u></u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2012